

# AL SAGR NATIONAL INSURANCE COMPANY LIMITED

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Al Sagr National Insurance Company (Al Sagr) headquartered in Dubai, was launched into operation in 1979 following a decree to this effect from the late Ruler of Dubai, and Vice President of the UAE, H.H Sheikh Rashid Bin Said Al Maktoum. The Company was licensed under Licence No. 16 in accordance with the Federal Insurance Law No. (9) of 1984 to transact all types of insurance business in the United Arab Emirates. The Company is fully owned by UAE nationals who are very prominent in the business world for their varied interest. Their sheer sense of realism and pragmatic approach coupled with the liberal economic policies practiced by the rulers of the United Arab Emirates, their Highnesses the Sheikhs, among other factors, have greatly contributed to the Company's stride towards progress over a span of more than two decades. Today, Al Sagr is, undoubtedly, one of the leading insurance companies in the UAE. Apart from having reinsurance support from the world's leading reinsurers, the Company has its own Branches all over the UAE, and has a large scale insurance interest in the Kingdom of Saudi Arabia for the realization of which the Company has formed a Subsidiary Company with 50% stake. It has a long line of dedicated and diligent staff members, who are handpicked for their true professionalism and expertise. With their 'near perfect' handling of the affairs under the efficient leadership of the Management, the Company is confident of conquering new heights in its quest for progress and excellence.

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